

## NEWS RELEASE

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### Swansea Business and Economics student wins £15K sponsorship

A postgraduate student from the School of Business and Economics at Swansea University has been awarded £15K, over three years, by the UK Government Actuary's Department for her doctoral research.

Ms Elena Veprauskaite, 25, has recently completed her MSc degree in Economics and Business Finance. The Government Actuary sponsorship will fund Ms Veprauskaite's PhD research to examine the linkage between reserving, reinsurance and earnings management in the UK non-life insurance industry, and will meet project-specific costs such as costs of data gathering, conference attendance and hardware/software expenses. The research will be supervised by Professor Mike Adams and Professor Steve Cooke in the School of Business and Economics.

During her doctorate, Ms Veprauskaite will also be funded by the Government Actuary's Department to attend placements at their offices in London as well as relevant training courses.

Ms Veprauskaite's principal supervisor Professor Mike Adams said: "Elena's research has potentially important public policymaking implications, particularly in terms of solvency regulation and corporate taxation. We are delighted that the Government Actuary's Department have agreed to support Elena's PhD and I am sure that the future relationship will be mutually beneficial."

Ms Veprauskaite said: "I am very excited to be starting my PhD at Swansea University and look forward very much to working closely with staff at the Government Actuary's

Department. I am very grateful to the Government Actuary's Department for their generous support and to Professor Adams for his great help and guidance, particularly in setting up the link."

Mr Harvey Duckers (Chief Actuary, Insurance at the Government Actuary's Department) said "We look forward to working with Elena. Her research will be a valuable addition to the thinking on solvency regulation and taxation of insurance companies, in the UK and overseas"

For further information about the School of Business and Economics, please visit:

<http://www.swan.ac.uk/business/>

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### Notes to Editors

- **Government Actuary's Department (GAD)** is an actuarial consultancy and has been working within government for almost a century. GAD offers actuarial services to governments and public sector organisations in the UK covering Occupational Pensions and around the world covering pension policy, regulation and supervision, Insurance, Investment and Risk, and Social Security. Based in London, GAD employs 140 people, of whom 50 are qualified actuaries.
- **Swansea University** is a world-class, research-led university situated in stunning parkland overlooking Swansea Bay on the edge of the Gower peninsula, the UK's first Area of Outstanding Natural Beauty. Founded in 1920, the University now offers around 500 undergraduate courses and 150 postgraduate courses to more than 13,800 students.

For further information, please contact Swansea University Public Relations Office, Tel: 01792 295050 or email [press@swansea.ac.uk](mailto:press@swansea.ac.uk)